



# IMPACT OF GE APPLIANCES ON OUR REGIONAL AND NATIONAL ECONOMIES

Economic Impact Report: Highlights & Insights

GE APPLIANCES  
a Haier company

The economic impact of our company, with its North American headquarters in Louisville, is felt throughout Kentucky and across the United States. Our R&D, manufacturing, marketing, sales and support activities, and financial muscle of employees have a tremendous impact, including employment, compensation, manufacturing output, purchasing activity and tax revenue.

## ECONOMIC IMPACT: UNITED STATES



**\$6.9 BILLION** IN ANNUAL REVENUE



Committed to becoming the *leading appliance company in the U.S.*

We continuously invest in:

- PRODUCTS AND NEW TECHNOLOGY**
- MANUFACTURING OPERATIONS**
- OUR DISTRIBUTION NETWORK**

So far in 2018, we have announced **\$475 MILLION** in major product and manufacturing investments this year alone, **ENABLING THE CREATION OF MORE THAN 1,000 NEW JOBS IN THE U.S.**

**NINE MANUFACTURING PLANTS IN FIVE STATES**

- LOUISVILLE, KY** Washing machines and dryers, dishwashers, bottom-freezer refrigerators and components. At our headquarters, the 900-acre facility also houses a technology and engineering center, industrial design, distribution center and warehouse operations as well as senior management teams.
- SELMER, TN** Built-in refrigerators and Zoneline® air conditioners
- CAMDEN, SC** Refrigeration products
- LAFAYETTE, GA** Cooking products
- DECATUR, AL** Top-freezer refrigerators

## ECONOMIC IMPACT: KENTUCKY

### INDIRECT EMPLOYMENT IMPACT

Across Kentucky and the country, the economic activity of GE Appliances helps create employment at companies and organizations in multiple sectors that provides goods and services to our company and to our employees, including:

- HOSPITALS
- PROFESSIONAL SERVICES
- REAL ESTATE
- RESTAURANTS
- TRANSPORTATION, TRUCKING AND TOURISM
- WAREHOUSING AND STORAGE
- WHOLESALE TRADE



RECENT ADDITION OF **400** NEW JOBS IN LOUISVILLE, THE RESULT OF MORE THAN **\$200 MILLION** invested this year to expand our dishwasher and laundry manufacturing facilities in Louisville.

WE EXPECT THIS TO ADD ANOTHER **500 JOBS** ACROSS THE STATE THROUGH INDIRECT EMPLOYMENT IMPACT

### WORKFORCE DEVELOPMENT

GE Appliances led in establishing a **coalition of local manufacturers** to create a work-study program at the local technical and community college that offers an associate degree in advanced manufacturing technology, which can be earned practically debt-free. We have worked with county school systems to interest students in STEM careers and to create a pipeline of **NEXT-GENERATION** manufacturing employees.

### SUPPORTING CHARITABLE ORGANIZATIONS

By supporting local initiatives in ways that add **goodwill to good works**, GE Appliances gives back to the community. In recent years, GE Appliances and its employees have donated more than **\$25 MILLION** in cash, volunteer hours and in-kind contributions.

Source: Capital Policy Analytics, based on 2016 IMPLAN Economic Modeling System, October 2018. Authors: Russell Kashian, Ph.D., Ike Brannon, Ph.D., Capital Policy Analytics, October 2018. All numbers, with the exception of the \$475 million investment to date in 2018, are based on 2017.