Nvidia’s takeover of Cambridge pioneer has stoked national security fears

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The government intervened in the deal in April when culture secretary Oliver Dowden referred it on national security and competition grounds. It is also being reviewed in the United States, European Union and China.

The talks by the chip firms come at a crucial time for Nvidia as the UK’s competition watchdog prepares to deliver its judgment – a review that has cast doubt on the takeover going through.

The deal is part of a global power struggle, both between American tech titans and between Washington and Beijing.

Critics of the deal include Hermann Hauser, who helped to spin ARM out of Acorn Computers in 1990. He has said the deal would be a disaster for Britain.