

### **Gulfstream Aerospace Corporation**

**Gulfstream Aerospace Corporation** designs, develops, manufactures, markets, services and supports the world's most technologically advanced business-jet aircraft. The company, based in Savannah, Georgia, is a wholly owned subsidiary of General Dynamics. Gulfstream, which has more than 15,000 employees at 12 major locations, has built more than 2,500 aircraft for corporations, governments and individuals around the world. In 2015, there were 154 outfitted customer deliveries. Its backlog at the end of 2015 was \$13.4 billion.

**Gulfstream manufactures five aircraft** across a spectrum of price and performance points. The models are the G280, the G450, the G550, the G650 and the G650ER. The large-cabin models are manufactured at company headquarters in Savannah and outfitted at one of four Gulfstream completion centers — Savannah and Brunswick, Georgia; Appleton, Wisconsin; and Long Beach, California. The mid-cabin G280 model is co-manufactured by Israel Aerospace Industries in Tel Aviv and outfitted in Dallas.

**Gulfstream aircraft prices range** from \$24.5 million for the G280 to \$68.8 million for the G650ER.

**Gulfstream's new family of aircraft**, the G500 and G600, were announced in October 2014 and offer an optimized combination of speed, wide-cabin comfort and efficiency. Gulfstream anticipates certification of the G500 in 2017, with entry into service in 2018. The G600 certification is slated to follow in 2018, with entry into service in 2019.

**To support its fleet, Gulfstream** maintains the largest company-owned product support network for business jets, with approximately 4,000 professionals worldwide. No other business-jet manufacturer offers a wider range of services, enhancement, spares, support functions and technical publications than Gulfstream.

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**Gulfstream provides** airframe, avionics, engine and refurbishment service and support for its aircraft at eight locations in the United States —Appleton; Brunswick; Dallas; Las Vegas; Long Beach; Savannah; West Palm Beach, Florida; and Westfield, Massachusetts — and three outside the U.S. — Beijing; Luton, England; and Sorocaba, Brazil. The company also operates a component repair facility in Lincoln, California.

**The Gulfstream brand first appeared** in 1957, when Bethpage, New York-based Grumman Aircraft Engineering Co. completed the design for the turboprop-driven Gulfstream I, which had its maiden flight on Aug. 14, 1958. Company founder Roy Grumman named the aircraft the “Gulfstream” because many Grumman executives vacationed in Florida, where the Gulf Stream current flows northward along the coast.

**In 1967, Grumman moved** the Gulfstream corporate jet operation to Savannah. The company experienced a series of mergers and buyouts during the 1970s, which led to Gulfstream becoming its own entity in 1978. General Dynamics bought Gulfstream in 1999.

**Gulfstream is committed** to strengthening communities where its employees live and work through collaborative partnerships that help improve the quality of life of employees, their families and their neighbors. Gulfstream’s community investments address education, health and wellness, sustainability and the environment, and arts and culture. Gulfstream also fosters a culture where employees take an active role in volunteerism.

Contact:  
Steve Cass  
Corporate Communications  
steve.cass@gulfstream.com  
+1 912 965 4908 (office)  
+1 912 224 9869 (mobile)

Heidi Fedak  
Corporate Communications  
heidi.fedak@gulfstream.com  
+1 912 395 8574 (office)  
+1 912 484 7849 (mobile)

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