This presentation is for discussion purposes only. Certain material is based upon third-party information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon as such.

Certain statements in this presentation constitute “forward-looking statements” relating to Paltalk, Inc. (“PALT,” “Paltalk”, “we”, “our”, “us” or the “Company”) made under the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 that are based on current expectations, estimates, forecasts and assumptions and are subject to risks and uncertainties. Words such as “anticipate,” “assume,” “began,” “believe,” “budget,” “continue,” “could,” “estimate,” “expect,” “forecast,” “goal,” “intend,” “may,” “plan,” “potential,” “predict,” “project,” “seek,” “should,” “target,” “would” and variations of such words and similar expressions are intended to identify such forward-looking statements. All forward-looking statements speak only as of the date on which they are made. Such forward-looking statements are subject to certain risks, uncertainties and assumptions relating to factors that could cause actual results to differ materially from those anticipated in such statements, including, without limitation, the following:

- the impact of the coronavirus outbreak on our results of operations and our business;
- our ability to effectively market and generate revenue from our applications;
- our ability to generate and maintain active subscribers and to effectively monetize our user base;
- the intense competition in the industries in which our business operates and our ability to effectively compete with existing competitors and new market entrants;
- legal and regulatory requirements related to holding and distributing cryptocurrencies and accepting cryptocurrencies as a method of payment for our services;
- risks related to our holdings of digital tokens, including risks related to the volatility of the trading price of the digital tokens and our ability to convert digital tokens into fiat currency;
- our ability to obtain additional capital or financing to execute our business plan, including through offerings of debt or equity or sale of any of our assets;
- our ability to develop, establish and maintain strong brands;
- the effects of current and future government regulation, including laws and regulations regarding the use of the internet, privacy and protection of user data and blockchain and cryptocurrency technologies;
- our ability to offset fees associated with the distribution platforms that host our applications;
- our reliance on our executive officers and consultants; and
- our ability to release new applications or improve upon or add additional features to existing applications on schedule or at all.

For a more detailed discussion of these and other factors that may affect our business, see our filings with the Securities and Exchange Commission, including the discussion under “Risk Factors” set forth in our latest Annual Report on Form 10-K and Quarterly Reports on Form 10-Q. We caution that the foregoing list of factors is not exclusive, and new factors may emerge, or changes to the foregoing factors may occur, that could impact our business. We do not undertake any obligation to update any forward-looking statement, whether written or oral, relating to the matters discussed in this presentation, except to the extent required by applicable securities laws.
PALTALK IS A COMMUNICATIONS SOFTWARE INNOVATOR

One of the world’s leading live video chat communities with 20 year of history enabling users to connect and communicate across multiple devices, offering:

- A Platform for Free Expression
- Connection to Family/Friends
- 24/7 Entertainment
- Shared Common Interest
ABOUT PALTALK

Paltalk, Inc. operates a leading network of consumer applications that the Company believes create a unique social media enterprise where users can meet, see, chat, broadcast and message in real time in a secure environment with others in the Paltalk network.

Market Data
(as of 5/05/21)

Ticker (OTCQB)         PALT
Price                  $3.00
52 Week Range          $0.60 - $6.00
Market Cap             $19.85 MM
Shares Outstanding     6.9 MM
2020 Revenues          $12.8 MM
CORPORATE TIMELINE

1999
- Launched first version of Paltalk desktop

2001
- Launched freemium model with subscription upsell

2004
- Softbank invests $6.0M at a $24M pre money valuation

2010
- Camfrog Acquisition

2011
- Sony, Microsoft & Activision/Blizzard Patent Licenses

2016
- Company merged with public company Snap Interactive

2019
- Sale of Dating Business

2020
- Jason Katz named CEO. Sold secure communications assets and renamed the Company to Paltalk, Inc.

Future Growth
SEASONED LEADERSHIP

Jason Katz
CHAIRMAN, CEO

Founder of Paltalk
Authority on instant messaging as well as web-based voice and video
Co-founder of MJ Capital, a money management firm
J.D. from NYU Law and a B.A. from the University of Pennsylvania

Kara Jenny
CFO, DIRECTOR

Joined Paltalk in 2019
Former CFO of Walker Innovation Inc.
Former CFO of Bluefly, Inc.
8 years public accounting experience, CPA, Member AICPA
B.S. in Accounting from Binghamton University School of Management
Billions of multimedia messages sent to nearly half a billion users

US-focused, worldwide video chat community targeting users over 35

Asia-centric video chat community targeting users from 18-35

US-focused video chat community targeting users 18-35
SUBSCRIPTIONS
Freemium model with subscriptions that expand access and unlock status

VIRTUAL GIFTS
Virtual gifts enhance status and build relationships

ADVERTISING REVENUE
Driven by ad networks and direct-to-advertiser relationships

TECHNOLOGY SERVICE REVENUE
Partnership to integrate the Props rewards platform into our applications while also providing a validator service
ABOUT PROPS

Props is a leading platform deploying community digital tokens, based on Ethereum, to allow apps to increase user loyalty. The Props token was granted a Reg A+ qualification from the SEC.

PARTNERSHIP

- We receive Props tokens for providing a validator service and for allowing users to participate in the Props loyalty platform. Users also receive tokens for engaging with the loyalty platform.
- The loyalty platform is intended to drive engagement and incentivize users financially by providing users with the ability to earn Props tokens while using the Paltalk and Camfrog applications.
- At March 31, 2021, we hold 18.3 million Props tokens in our digital wallets and an additional 10.5 million Props tokens will be received on May 5, 2021.

As of April 30, 2021, we have sold approximately 2 million Props tokens for gross proceeds of approximately $0.2 million.
UPDATE ON NEW INITIATIVES

LAUNCHED GAMES (FOURTH QUARTER 2020)

- Launched beta versions of real time voice and video card and board games on its Paltalk video-based communities including the popular games of poker, blackjack, gin rummy, bridge, and chess.
- Additional games are expected to be launched in the coming months, including backgammon as well as improvements for more quicker access to the games for both IOS and Android.
- Initial results show 32% of users are repeat users of the games.
UPDATE ON NEW INITIATIVES

PRIVATE ROOMS (DECEMBER 2020)

• Launched “private room” functionality on its Paltalk platform in beta.
• Private rooms are currently available on the desktop application and Android platforms and are expected to be available in iOS during the first quarter of 2021.
• Preliminary data shows approximately 25% of Private Rooms have repeat visitors/users.

ADVERTISING PARTNERSHIPS

• Established advertising partnerships with PubMatic, Inc. (“PubMatic”) (NASDAQ: PUBM), and others to drive over three times year-over-year growth in paid desktop advertising impressions in the Company’s Paltalk video community compared to the fourth quarter of 2019.
• Exploring additional emerging identity technology to help increase the value of our inventory to ad buyers.
ROADMAP TO FUTURE GROWTH

ROLL UP LIKE PRODUCT COMPANIES
Acquire or enter into joint venture that would be accretive to overall strategy and/or enhance user experience, and that we can overlay our proven monetization strategy on (ie addition of Camfrog, Vumber and Tiny Chat)

CUSTOMIZABLE INTERFACE
Leverage existing technology and first mover advantage to create private label products for other companies to integrate video functionality into their businesses

MARKETING INVESTMENT
Invest and develop new channels to fuel existing influencers in scaling the existing programming with influencers to leverage their users and create curated rooms based specific interests. Initial tests in fitness area successful
INVESTMENTS TO DRIVE SOCIAL VIDEO GROWTH

ENHANCEMENTS TO SOCIAL VIDEO APPS TO DRIVE GROWTH

- Investing in live streaming talent and content to build audience engagement and monetization
- Adding features to facilitate meeting and 1:1 social interaction
- “Props” by YouNow integration, a reward system to incentivize community-building and user retention (earned 10.5 million for integration)

MORE PROACTIVE USER ACQUISITION

- Ramping up promotional video content on social media platforms (e.g., Instagram) to increase following
- More disciplined PPC marketing to drive positive ROI

The global video conferencing market is expected to reach $8.6 billion by 2027, expanding at a CAGR of 9.9% from 2020 to 2027

(1) Grandview Research 2020 Report
THE DIGITAL VIDEO OPPORTUNITY

The U.S. video communications platform as a service market revenue grew from $60 million in 2016 to $1.7 million in 2020, a 130% compound annual growth rate.¹

Video Chat Apps Rise to Prominence Amid Pandemic²

57% of Americans report currently using video chat platforms for work or social reasons. 38% say they had never used a video chat platform prior to the beginning of pandemic related lockdowns.

A vast majority of those who are currently using the platforms (85%) believe they will continue using them once pandemic lockdowns are lifted.

¹ IDC Worldwide Communications Platform-as-a-Service Report
² IPSOS May 2020 Video Chat Platforms Report
ENTREPRENEURIAL MANAGEMENT TEAM
Building on 20 years of history of pioneering communications technology

ESTABLISHED SCALABLE VIDEO PLATFORM
Proprietary live video technology and global commercial platform supports new potential avenues of growth

MARKET GROWTH
Potential in live video driven by recent shelter-in-place mandates

HEALTHY BALANCE SHEET AND CASH FLOW
From social video consumer apps to support growth initiatives
QUARTERLY FINANCIAL HIGHLIGHTS

• **Revenue improved by 23.9%** compared to the first quarter of 2020
• **Net income improved to $0.9 million**, an increase of $0.4 million, or 72.6%, compared to the three months ended December 31, 2020

<table>
<thead>
<tr>
<th>Quarter Ended ($000s)</th>
<th>March 31, 2021</th>
<th>Dec 31, 2020</th>
<th>March 31, 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>$3,372</td>
<td>$3,422</td>
<td>$2,721</td>
</tr>
<tr>
<td>Net income (loss)</td>
<td>$917</td>
<td>$531</td>
<td>$(438)</td>
</tr>
<tr>
<td>Adjusted EBITDA</td>
<td>$535</td>
<td>$750</td>
<td>$(121)</td>
</tr>
<tr>
<td>Cash flow provided by (used in) operations</td>
<td>$96</td>
<td>$523</td>
<td>$17</td>
</tr>
<tr>
<td>Net cash flows</td>
<td>$96</td>
<td>$523</td>
<td>$10</td>
</tr>
</tbody>
</table>
• Subscription revenue increased by 4.9% compared to the year ended 2019
• Net income improved to $1.4 million, an increase of $9.8 million, or 116.4%, compared to the year ended 2019
• Achieved positive cash flow from operations of $2.2 million for year ended 2020, an improvement of $5.3 million compared to the year ended 2019

<table>
<thead>
<tr>
<th>Year Ended ($000s)</th>
<th>Dec 31, 2020</th>
<th>Dec 31, 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Subscription revenue</td>
<td>$11,966</td>
<td>$11,406</td>
</tr>
<tr>
<td>Total revenue</td>
<td>$12,833</td>
<td>$15,284</td>
</tr>
<tr>
<td>Net income (loss)</td>
<td>$1,371</td>
<td>$(8,380)</td>
</tr>
<tr>
<td>Adjusted EBITDA</td>
<td>$1,956</td>
<td>$135</td>
</tr>
<tr>
<td>Cash flow provided by (used in) operations</td>
<td>$1,435</td>
<td>$(4,465)</td>
</tr>
<tr>
<td>Net cash flows</td>
<td>$2,158</td>
<td>$(3,128)</td>
</tr>
</tbody>
</table>
## BALANCE SHEET POSITIONED TO SUPPORT GROWTH

<table>
<thead>
<tr>
<th>$000s</th>
<th>March 31, 2021</th>
<th>Dec 31, 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$5,681</td>
<td>$5,585</td>
</tr>
<tr>
<td>Digital Tokens</td>
<td>$657</td>
<td>$439</td>
</tr>
<tr>
<td>Digital Tokens Receivable</td>
<td>$210</td>
<td>$210</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$13,723</td>
<td>$13,589</td>
</tr>
<tr>
<td>Deferred Revenue</td>
<td>$2,024</td>
<td>$2,059</td>
</tr>
<tr>
<td>Digital tokens payable</td>
<td>$186</td>
<td>$123</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>$2,940</td>
<td>$3,754</td>
</tr>
<tr>
<td>Shareholders' Equity</td>
<td>$10,783</td>
<td>$9,835</td>
</tr>
<tr>
<td><strong>Total Liabilities and Shareholders' Equity</strong></td>
<td>$13,723</td>
<td>$13,589</td>
</tr>
</tbody>
</table>

**Other Considerations:**
On May 3, 2020, in order to help ensure adequate liquidity in light of the uncertainties posed by the coronavirus pandemic, the Company received a $506,500 loan from the Paycheck Protection Program under the recently enacted CARES Act. On January 13, 2021 the loan was fully forgiven. The Company has no long-term debt.
The Company defines Adjusted EBITDA as net income (loss) adjusted to exclude interest expense (income), net, gain on the extinguishment of term debt, other expense, income tax expense (benefit), depreciation and amortization expense, loss on disposal of property and equipment, and stock-based compensation expense. The Company believes these financial metrics are useful to investors and others to understand and evaluate the Company’s operating results and it allows for a more meaningful comparison between the Company’s performance and that of competitors. Our use of Adjusted EBITDA has limitations as an analytical tool, and you should not consider this performance measure in isolation from or as a substitute for analysis of our results as reported under GAAP. Some of these limitations are:

- Adjusted EBITDA does not reflect cash capital expenditures for assets underlying depreciation and amortization expense that may need to be replaced or for new capital expenditures;
- Adjusted EBITDA does not reflect our working capital requirements;
- Adjusted EBITDA does not reflect gain on the extinguishment of term debt and the provision (benefit) for income taxes;
- Adjusted EBITDA does not consider the potentially dilutive impact of stock-based compensation;
- Adjusted EBITDA does not reflect the gain on the sale of our dating applications or our secured communications business or our loss or income tax expense from discontinued operations; and
- Other companies, including companies in our industry, may calculate Adjusted EBITDA differently, which reduces its usefulness as a comparative measure.

Because of these limitations, you should consider these financial metrics along with other financial performance measures, including total revenues, subscription revenue, deferred revenue, net income (loss), cash and cash equivalents, restricted cash, net cash used in operating activities and our financial results presented in accordance with GAAP.

<table>
<thead>
<tr>
<th>Reconciliation of Net income (loss) to Adjusted EBITDA:</th>
<th>Three Months Ended</th>
<th>March 31, 2021</th>
<th>December 31, 2020</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net income (loss)</td>
<td></td>
<td>$916,729</td>
<td>$439,384</td>
<td>$531,257</td>
</tr>
<tr>
<td>Interest income, net</td>
<td></td>
<td>(2,467)</td>
<td>(12,137)</td>
<td>1,899</td>
</tr>
<tr>
<td>Other income, net</td>
<td></td>
<td>-</td>
<td>54,469</td>
<td>-</td>
</tr>
<tr>
<td>Gain on the extinguishment of term debt</td>
<td></td>
<td>(506,500)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Provision (benefit) for income taxes</td>
<td></td>
<td>1,100</td>
<td>2,500</td>
<td>(1,313)</td>
</tr>
<tr>
<td>Depreciation and amortization expense</td>
<td></td>
<td>94,947</td>
<td>152,944</td>
<td>129,861</td>
</tr>
<tr>
<td>Stock-based compensation expense</td>
<td></td>
<td>31,368</td>
<td>89,206</td>
<td>49,101</td>
</tr>
<tr>
<td>Loss on disposal of property and equipment</td>
<td></td>
<td>-</td>
<td>39,238</td>
<td>-</td>
</tr>
<tr>
<td>Adjusted EBITDA</td>
<td></td>
<td>$535,177</td>
<td>$(121,452)</td>
<td>$750,043</td>
</tr>
</tbody>
</table>
Thank you."