

YOUR DRIVING COSTS IN SOUTHERN CALIFORNIA

2010 EDITION

**AN AUTOMOBILE CLUB
OF SOUTHERN CALIFORNIA
AUTOMOTIVE RESEARCH CENTER
SUPPLEMENT TO THE
AAA PAMPHLET
*YOUR DRIVING COSTS***



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YOUR DRIVING COSTS SOUTHERN CALIFORNIA SUPPLEMENT

The costs of owning and operating a vehicle vary widely across the United States. Because the AAA pamphlet, "Your Driving Costs" uses a national average of costs, the Automobile Club of Southern California developed this insert to help Southern California motorists estimate their own driving costs based on regional data.

Using similar methods as the AAA pamphlet, these costs have been calculated by averaging the owning and operating expenses of fifteen 2010 car makes: [Small sedans]: Chevrolet Cobalt, Ford Focus, Honda Civic, Nissan Sentra and Toyota Corolla; [Medium sedans]: Chevrolet Impala, Ford Fusion, Honda Accord, Nissan Altima and Toyota Camry; [Large sedans]: Buick Lucerne, Chrysler 300, Ford Taurus, Nissan Maxima and Toyota Avalon - all equipped with standard features and optional equipment including automatic transmission, air conditioning, power steering, antilock brakes and cruise control. The Southern California fuel price used is \$3.08 per gallon which represents the first six months of 2010 average price for self serve regular. If you use premium grade fuel or full serve stations your fuel price will be higher.

Southern California Average Costs

Details of Car Costs

<u>OPERATING COSTS</u>	<u>COST PER MILE</u>
Gasoline	13.44 cents
Maintenance	4.54 cents
Tires	<u>0.83 cents</u>
	18.81 cents

<u>OWNERSHIP COSTS</u>	<u>COSTS PER YEAR</u>
Insurance: Comprehensive (\$100 Ded)	
Collision (\$500 Ded)	
Prop. Damage/Bodily Injury (\$100K, \$300K, \$50K) Total	\$ 1211
License/Registration/Taxes	765
Depreciation (15,000 miles/year)	3554
Finance Charge	<u>806</u>
	\$6336
Equivalent per day	\$17.36

Cost Per Mile

10,000 miles per year		
10,000 miles	@ 18.81¢	\$1881
365 days	@ \$17.36	\$6336
Decreased depreciation (for 5000 fewer miles)		<u>-\$ 257</u>
		\$7960
Cost per mile.....		79.6 cents

15,000 miles per year		
15,000 miles	@ 18.81¢	\$2821
365 days	@ \$17.36	\$6336
		\$9157
Cost per mile.....		61.0 cents

20,000 miles per year		
20,000 miles	@ 18.81¢	\$3762
365 days	@ \$17.36	\$6336
Added depreciation (for 5000 additional miles)		<u>\$ 196</u>
		\$10,294
Cost per mile.....		51.5 cents