

Utah Contributions



Regence BlueCross BlueShield of Utah, based in Salt Lake City, is the state's first health insurer and now provides more than 490,000 members with comprehensive health insurance solutions. Through its parent and affiliated companies, Regence is able to leverage the energy and innovation of more than 5,500 people to provide an unmatched range of transformative solutions that make quality health care more available, affordable and personally relevant for people and organizations in Utah.

ECONorthwest, an independent economic consulting firm, provided the following summary.

Utah At-A-Glance

Jobs: 375

Operations Spending: \$6.5M

Capital Spending: \$8.4M

Charitable Contributions: \$756K

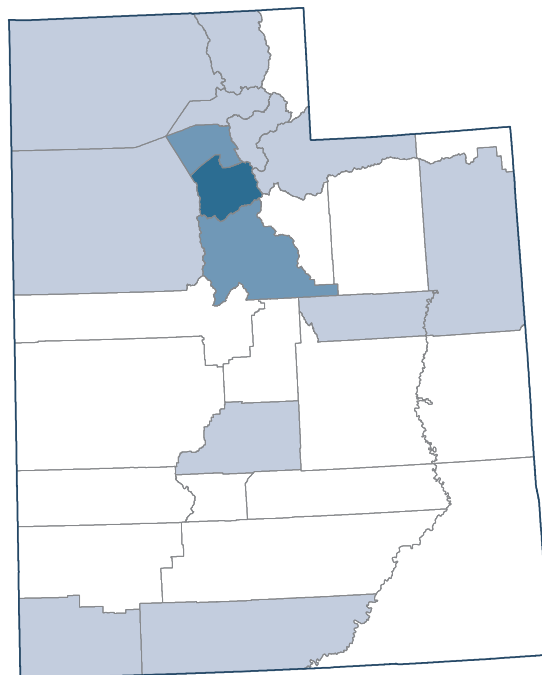
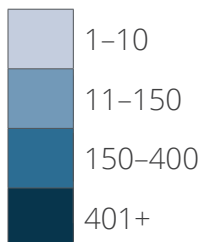
Economic Output

Output represents the total value of all sales and other operating income occurring in Utah, including taxes, supply chain purchases, and compensation of employees. After accounting for supply chain and consumption effects, Regence and its parent and affiliated companies supported **\$83.5 million in total gross economic activity** in 2016.

Workforce

Regence and its parent and affiliated companies provided **375 family wage jobs** across Utah, paying **\$27.2 million in labor income**. Each job provided by the companies supported 1.8 additional jobs in the state.

Number of Employees by County



Spending

Operations spending by Regence and its parent and affiliated companies in Utah amounted to **\$37.3 million** in 2016 (including taxes). Approximately 89.3 percent of total operations and capital expenditures—about \$33.3 million—were directly spent locally in Utah.

Multiplier Effect in Utah

Output Multiplier: 2.2

Every million dollars spent by Regence and its parent and affiliated companies supports another **\$1.2M** in spending across Utah.

Income Multiplier: 1.5

Every million dollars of income paid to employees of Regence and its parent and affiliated companies supports **\$500,000** of income for workers in other sectors of the economy.

Job Multiplier: 1.8

Every 10 direct jobs at Regence and its parent and affiliated companies are linked to another **8 jobs** elsewhere in Utah, for a total of 673 positions.

Charitable Contributions

Regence and its parent and affiliated companies and employees, along with its philanthropic foundation, gave \$755,809 to 107 local non-profits and charities in Utah during 2016. Beyond direct expenditures, 110 Regence employees provided 813 hours of volunteer service.

Top 10 Utah Recipients of Corporate and Employee Contributions in 2016 (Alphabetical Order)

- American Heart Association Utah
- American Red Cross Greater Salt Lake Area Chapter
- David Eccles School of Business, The University of Utah
- First Tee of Utah
- Guadalupe School
- Huntsman Cancer Foundation
- United Way of Salt Lake
- Utah Food Bank
- Utah Technology Council
- YWCA

Contributions At-A-Glance

Total donated: \$755,809

Employee Volunteers: 110

Employee Volunteer Hours: 813

Local Organizations Benefited: 107



Regence BlueCross BlueShield of Utah is an Independent Licensee of the Blue Cross and Blue Shield Association